

Stichting Gaming Control Board

Attn: License application department
Emancipatie Boulevard
Dominico F. "Don" Martina 23
Willemstad, Curaçao

RE: Optim Development B.V.
Willemstad, November 22nd, 2024

Dear Sirs,

This declaration confirms both the Source of Funds (SoF) and Source of Wealth (SoW) for the investment into Optim Development B.V. The project has been fully financed from the personal funds of the Ultimate Beneficial Owners (UBO), derived from their individual earnings through successful business ventures, investments, and company benefits. These funds were accumulated primarily through online gaming and other entrepreneurial activities.

The details of their contributions are as follows:

Alexei Lupanov

Source of Funds: His funds are derived from his extensive experience in software development, transportation and transport management, project management, and informational systems and technologies. He is the owner of ASAP Solution, a limited liability company specializing in:

- SAP Analytics Support Authorization
- SAP Business All-in-One Sell Authorization
- SAP Business All-in-One Support Authorization
- SAP Business Intelligence Sell Authorization
- Platform Authorization – Application Integration
- Software Development
- Digital Marketing

He also served as the Chief Executive Officer at SoftTechnics, where he played a pivotal role in driving the company's success. Additionally, he held the position of Business Development Director at SoftTechnics.

Rationale for Investment: His investment in Optim Development B.V. is part of a strategic expansion in the online casino industry, leveraging his extensive experience in the online gaming sector across various countries. Optim Development B.V. has established partnerships with

numerous gambling regulators and experts in gaming, law, and finance, particularly on the African continent. With a deep understanding of how the gambling industry is organized in Africa, the company aims to replicate its success in Asia, the European Union, and non-U.S. regions of North America.

Planned Financing

Following the initial personal investments by the UBO, the ongoing financing for Optim Development B.V. will primarily be sourced from the company's revenues. As the business becomes operational, it is expected to generate profits from its online casino activities. These profits will be reinvested into the company to cover operational costs, business development, and future growth initiatives. This reinvestment strategy ensures the company becomes financially self-sufficient, minimizing the need for additional personal contributions from the UBO.

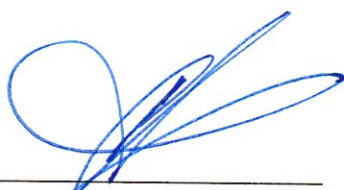
In addition to internal cash flow, the company has strategically positioned itself to address any short-term liquidity needs through potential credit opportunities with reputable financial institutions.

Financial Update and Projections

With a net worth of EURO 60.000 and increasing, the UBO has invested around EUR 25,298 since its establishment on 14 July 2020, as reflected in its 2022 financial statement. We expect that in the next few financial years a higher turn-over will be realised, while the costs will be decreased.

We trust this declaration provides the necessary clarity regarding the Source of Funds and Source of Wealth for this project. Should you require any additional information, please do not hesitate to contact us.

Kind regards,



Mr. Rudsel Lucas on behalf of Waaigat Directors B.V.
Non-Executive Directors of **Optim Development B.V.**